



REF: VPL: SCY:SEPT: 2018-19

Dated:24.09.2018

<b>The Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LTD, "Exchange Plaza" Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code: VARDMNPOLY</b>	<b>The Listing Department, BOMBAY STOCK EXCHANGE LIMITED 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 514175</b>
---	---

**Subject: Proceedings of the 38<sup>th</sup> Annual General Meeting of Vardhman Polytex Limited held on 24<sup>th</sup> September ,2018**

Dear Sir,

We hereby inform you that as scheduled, the 38<sup>th</sup> Annual General Meeting of the members of Vardhman Polytex Limited was held on Monday, 24<sup>th</sup> September, 2018 at 11:00 AM at Vardhman Park, Chandigarh Road, Ludhiana-141123, Punjab.

The company secretary commenced the meeting by welcoming the shareholders at 38<sup>th</sup> Annual General Meeting and introduced the directors sitting on the dais.

Mr. Ashok Kumar Oswal, the Chairman and Managing Director of the Company chaired the meeting. Since the quorum of the meeting was present, the Chairman called the meeting to order and conducted the proceedings of the meeting. The Chairman briefed the members on the performance and future plans of the Company. A copy of the Chairman's speech was also circulated to the members present in the meeting.

With the permission of the members, the Agenda, Directors Report, Secretarial Auditor's and Financial Statements were taken as read. The qualified Auditor Report was read by Mr. Kuldeep Singla, CFO at the meeting.

The Chairman informed that the remote e-voting facility was provided by the company during 21<sup>st</sup> September, 2018 to 23<sup>rd</sup> September, 2018. The company has also arranged venue ballot voting for the member's present in the meeting who could not exercise their voting through remote e-voting.

The following items of business as set out in the Notice calling the meeting were put for shareholder's approval.:





Sr. No.	Particulars of Resolutions
1(a)	Adoption of The Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2018, together with the Report of Auditors and Directors thereon; and
1(b)	Adoption of The Audited Consolidated Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2018, together with the Report of Auditors and Directors thereon
2	Ratification of Appointment of Statutory Auditors of the Company
3	To appoint a Director in place of Mr. Adish Oswal (DIN-00009710), who retires by rotation in accordance to Article of Association and being eligible, offers himself for re-appointment.
4	To consider and approve the re-appointment of Mr. Ashok Kumar Oswal (DIN: 00009403), Chairman & Managing Director of the Company
5	Ratification of Appointment of Mr. Adish Oswal as Managing Director (Business & Corporate Affairs)
6	Ratification of Appointment of Mr. Damanbir Singh Sobti as an Independent Director
7	Ratification of Appointment of Mr. Harpal Singh as an Independent Director
8	Ratification of Appointment of Ms. Aarti Rawat as an Independent Director
9	To Ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2019

The Chairman informed the members that M/s Khanna Ashwani and Associates, Practicing Company Secretaries Firm was appointed as Scrutinizer for e-voting process. The Chairman further informed the members that the results of e-voting shall be disseminated to the Stock Exchange and will also be displayed on the website of CDSL, the e-voting agency & on the company's website at [www.vpl.in](http://www.vpl.in).

The meeting was concluded with the vote of thanks to the chair and thanks to the members and others for attending the 38<sup>th</sup> Annual General Meeting.

This is for your information and record please.

Thanking You,

Yours Faithfully,  
For Vardhman Polytex Limited

(Company Secretary)

