



REF: VPL:SEC:Jan:2018-19

Date: 02.01.2019

The Listing Department, National Stock Exchange of India Ltd, "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai-400051 Scrip Code: VARDMNPOLY	The Listing Department, BSE Limited, 25 th Floor, P.J Towers Dalal Street Fort, Mumbai-400001 Scrip Code: 514175
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SUB: Outcome of Board meeting held on 2nd January, 2019

Dear Sir/Madam,

Please take note that the Board of Directors of the company in its meeting held today i.e 2nd January, 2019, inter alia, took note of the following matters:

The Management of the company is in active discussion and negotiation with the lender banks and exploring various avenues to work out the debt resolution plan. Meanwhile, the company is in receipt of notices from Punjab National Bank and operational creditors for filing applications with NCLT. Management is making its earnest efforts for resolving these matters and considering the avenues for settlement of the same. As and when the concrete plan is finalized, the stock exchanges shall be updated accordingly.

The meeting of Board of Directors commenced at 2.30 PM and concluded at 4.00 PM.

This is for your information and record please.

Thanking you,

Yours truly,

For Vardhman Polytex Limited


Ajay K. Ratra
Company Secretary

