



Dated: 25.06.2021

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUB: ANNUAL SECRETARIAL COMPLIANCE REPORT FOR THE YEAR ENDED 31.03.2021

Dear Sir,

Pursuant to Regulation 24A (2) of SEBI (LODR) Regulations, 2015, we are enclosing the Annual Secretarial Compliance Report of the company for Financial Year ended March 31, 2021 issued by M/s Khanna Ashwani and Associates, Practicing Company Secretary.

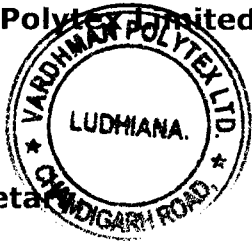
You are requested to take the above on record.

Thanking you,

Yours truly,

For Vardhman Polytex Limited


Ajay K. Ratra
Company Secretary





Khanna Ashwani & Associates

(Peer Reviewed Firm of Company Secretaries)

Secretarial, Legal & Corporate Advisory Services

GSTIN: 03ACCPK3016E1ZF

CS Ashwani Kumar Khanna

(Proprietor)

(B.COM, CAIIB, FCS)

Secretarial Compliance Report of Vardhman Polytex Limited

for the year ended 31st March, 2021.

To,

Vardhman Polytex Limited.

Vardhman Park, Chandigarh Road,

Ludhiana-141123,

Punjab (India).

We Khanna Ashwani & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by Vardhman Polytex Limited (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2021 (“Review Period”) in respect of compliance with the provisions of :

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the company during the review period)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

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- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable to the company during the review period)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not Applicable to the company during the review period)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the company during review period)
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (Not Applicable to the company during review period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participant) and circulars/ guidelines issued thereunder;

and based on the above examination, I/We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 17(1)(c) of (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018	The board of directors of the top 2000 listed entities (with effect from April 1, 2020) shall comprise of not less than six directors.	As per the explanations provided by the Management that, due to on-going pandemic of Covid-19, The company was not able to appoint the requisite number of directors as per the said regulations well within the stipulated time, failing which company was served with Notice regarding the Delay. The company has sought waiver in the said matter.

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

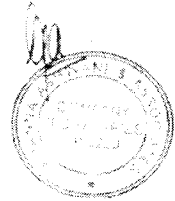
Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ Remarks of the Practicing Company Secretary, if any.
NONE				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial Compliance report for the year ended (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
NOT APPLICABLE				

Place: Ludhiana
Date: 23.06.2021
UDIN: F003254C000504667

For Khanna Ashwani & Associates
(Company Secretaries)



Ashwani Kumar Khanna
(Practising Company Secretary)
(B.Com, FCS, CAIB)
M.No. 3254
CP No. 2220