

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

सत्यमेव जयते

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L17122PB1980PLC004242

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACV5821H

(ii) (a) Name of the company

VARDHMAN POLYTEX LTD

(b) Registered office address

VARDHMAN PARK
CHANDIGARH ROAD, LUDHIANA-141123
LUDHIANA
Ludhiana
Punjab
141123

(c) *e-mail ID of the company

secretarial@vpl.in

(d) *Telephone number with STD code

01616629888

(e) Website

www.vpl.in

(iii) Date of Incorporation

20/08/1980

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited and National Stock Exchange	1,025

(b) CIN of the Registrar and Transfer Agent

U74210DL1991PLC042569

Pre-fill

Name of the Registrar and Transfer Agent

ALANKIT ASSIGNMENTS LIMITED

Registered office address of the Registrar and Transfer Agents

205-208ANARKALI COMPLEX
JHANDEWALAN EXTENSION

(vii) *Financial year From date 01/04/2017 (DD/MM/YYYY) To date 31/03/2018 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 24/09/2018

(b) Due date of AGM 30/09/2018

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	F M HAMMERLE TEXTILES LIMITE	U17110PB2006PLC029518	Subsidiary	81.7
2	F M Hammerle Verwaltungs Gr		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	70,000,000	22,354,484	22,354,484	22,290,957
Total amount of equity shares (in Rupees)	700,000,000	223,544,840	223,544,840	222,909,570

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	70,000,000	22,354,484	22,354,484	22,290,957
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	700,000,000	223,544,840	223,544,840	222,909,570

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				

At the beginning of the year	22,290,957	222,909,570	222,909,570	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	22,290,957	222,909,570	222,909,570	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0

i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			44,329,370,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			92,198,000
Deposit			0
Total			44,421,568,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

6,160,449,147.81

(ii) Net worth of the Company

-3,167,991,501.96

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	638,650	2.87	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	12,766,002	57.27	0	
10.	Others	0	0	0	
	Total	13,404,652	60.14	0	0

Total number of shareholders (promoters)

21

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,026,322	31.52	0	
	(ii) Non-resident Indian (NRI)	92,175	0.41	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	41,140	0.18	0	
5.	Financial institutions	1,034	0	0	
6.	Foreign institutional investors	256,208	1.15	0	
7.	Mutual funds	1,800	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,158,456	5.2	0	
10.	Others CLEARING MEMBERS AND F	309,170	1.39	0	
	Total	8,886,305	39.86	0	0

Total number of shareholders (other than promoters)

17,974

Total number of shareholders (Promoters+Public/
Other than promoters)

17,995

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

4

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
MORGAN STANLEY AS	224 NARIMAN PT MUMBAI			600	
MORGAN STANLEY AS	NARIMAN POINT, MUMBAI			600	
ASPIRE EMERGING FUI	MUMBAI			67,008	
HYPNOS FUND LIMITE	MUMBAI			188,000	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	21	21
Members (other than promoters)	16,014	17,974
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	2	1	0	0
B. Non-Promoter	1	4	1	3	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	3	4	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASHOK KUMAR OSWA	00009403	Managing Director	127,748	15/11/2018

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ADISH OSWAL	00009710	Managing Director	420,511	
ASHOK KUMAR GOYA	06676556	Whole-time director	0	
MANJU OSWAL	00009449	Director	52,694	
BALBIR SINGH BHATIJA	00551715	Director	0	23/04/2018
MANOHAR DATTATRA	00551803	Director	0	19/04/2018
DAMANBIR SINGH SO	02312051	Additional director	0	29/10/2018
KULDEEP SINGLA	AWVPS6108E	CFO	0	
PANKAJ AGARWAL	AKBPA3531B	Company Secretary	0	29/09/2018

(ii) Particulars of change in director(s) and Key managerial personnel during the year

8

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RAKHI OSWAL	00009682	Director	15/05/2017	CESSATION
VISHAL OSWAL	00002678	Director	27/07/2017	CESSATION
MANJU OSWAL	00009449	Director	12/08/2017	APPOINTMENT
DAMANBIR SINGH SO	02312051	Additional director	18/11/2017	APPOINTMENT
AJAY CHAUDHRY	00055733	Director	16/03/2018	CESSATION
ASHOK KUMAR GOYA	06676556	Whole-time director	31/03/2018	CESSATION
PANKAJ AGARWAL	AKBPA3531B	Company Secretary	01/11/2017	APPOINTMENT
SUSHIL SHARMA	AYVPS1676B	Company Secretary	05/07/2017	CESSATION

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	09/09/2017	19,141	38	50.43

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/05/2017	7	6	85.71
2	12/08/2017	6	5	83.33
3	13/09/2017	7	7	100
4	24/11/2017	7	6	85.71
5	13/12/2017	8	7	87.5
6	14/02/2018	8	7	87.5

C. COMMITTEE MEETINGS

Number of meetings held

9

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	29/05/2017	3	2	66.67
2	AUDIT COMM	12/08/2017	3	2	66.67
3	AUDIT COMM	13/09/2017	3	3	100
4	AUDIT COMM	13/12/2017	3	2	66.67
5	AUDIT COMM	14/02/2018	3	3	100
6	NOMINATION	12/08/2017	3	2	66.67
7	NOMINATION	13/09/2017	3	3	100
8	NOMINATION	24/11/2017	3	2	66.67
9	INDEPENDEN	14/02/2018	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	24/09/2018
								(Y/N/NA)
1	ASHOK KUMAR	6	6	100	0	0	0	Yes
2	ADISH OSWAL	6	6	100	0	0	0	Yes
3	ASHOK KUMAR	6	6	100	0	0	0	Yes
4	MANJU OSWAL	4	4	100	0	0	0	Yes
5	BALBIR SINGH	6	6	100	9	9	100	No
6	MANOHAR DIXIT	6	2	33.33	9	4	44.44	No
7	DAMANBIR SINGH	3	1	33.33	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	ASHOK KUMAR OSWAL	CHAIRMAN & M	2,931,904	0	0	0	2,931,904
2	ADISH OSWAL	MANAGING DIR	2,829,907	0	0	0	2,829,907
3	ASHOK KUMAR G	WHOLE TIME D	5,955,435	0	0	0	5,955,435
	Total		11,717,246	0	0	0	11,717,246

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	KULDEEP SINGLA	CFO	1,686,979	0	0	0	1,686,979
2	SUSHIL SHARMA	CS	777,610	0	0	0	777,610
3	PANKAJ AGARWAL	CS	368,900	0	0	0	368,900
	Total		2,833,489	0	0	0	2,833,489

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BALBIR SINGH BH.	DIRECTOR	76,500	0	0	0	76,500
2	MANOHAR DATTA	DIRECTOR	29,000	0	0	0	29,000
3	AJAY CHAUDHRY	DIRECTOR	76,500	0	0	0	76,500
4	VISHAL OSWAL	DIRECTOR	7,500	0	0	0	7,500
5	MANJU OSWAL	DIRECTOR	30,000	0	0	0	30,000
6	DAMANBIR SINGH	DIRECTOR	7,500	0	0	0	7,500
	Total		227,000	0	0	0	227,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

KIRANPREET KAUR

Whether associate or fellow

Associate Fellow

Certificate of practice number

16428

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

ADISH
OSWAL
Digitally signed by
ADISH OSWAL
Date: 2018.11.30
13:52:57 +05'30'

DIN of the director

00009710

To be digitally signed by

KIRANPR
EET KAUR
Digitally signed by
KIRANPREET KAUR
Date: 2018.11.30
17:10:31 +05'30'

Company Secretary

Company secretary in practice

Membership number

44647

Certificate of practice number

16428

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

SHARE TRANSFER DETAILS FY 2017-18 LIST OF SHAREHOLDERS_VPL.pdf MGT-8 Certification.pdf
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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **Vardhman Polytex Limited** as required to be maintained under the **Companies Act, 2013** and the rules made there under for the financial year ended on **31.03.2018**. In our opinion and to the best of our information and according to the examinations carried out and explanations furnished to us by the company, its officers and agents, **We certify that:**

A. The Annual Return for the year ended 31st March, 2018 states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;

The status of the company is active.

2. Maintenance of registers/records & making entries therein within the time prescribed therefore;

The company has maintained proper records and register as required under the provisions of the Companies Act, 2013.

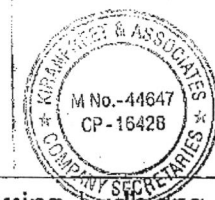
3. Filing of Forms and Returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;

Company has filed all the required Forms and Returns to the Registrar of Companies or to other authorities as and when required within time, where ever there is delay in filing of Forms or Returns, company has filed the same with additional fees.

4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company.

The company has convened and held meetings of board and members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

Cont...2



5. Closure of Register of Members / Security holders, as the case may be.

The Register of member and share transfer register was kept closed during the year in accordance with the provisions of the Act from 18th September, 2018 to 24th September, 2018 (Both Days inclusive).

6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

To the best of our information and records produced before us, the particulars of loans and advances referred in section 185 of the Companies Act, 2013 are given in the financial statements.

7. Contracts/arrangements with related parties as specified in section 188 of the Act;

To the best of our information and records produced before us the company has no Material Related Party Transactions, ie Transactions exceeding 10% of Annual Consolidated Turnover as per last audited financial statements, were entered during the year by the company. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of Companies Act, 2013 is not applicable.

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

There was no further issue of shares/securities during the financial year 2017-18. However shares transferred during the year were duly recorded and share certificate(s) were delivered to the transferee(s) within the stipulated period.

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

There was no such case pending during the financial year 2017-18.

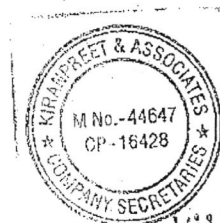
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.

The company has neither declared any dividend during the financial year 2017-18 nor there was any amount pending on account of unpaid dividend, hence provisions of the Investor Education and Protection Fund in accordance with section 125 of the Act are not applicable to the company for the financial year 2017-18.

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

The Financial Statements for the financial year 2017-18 and report of directors thereon of the company has been duly signed by Two directors, Company Secretary and Chief Financial Officer of the company, as per the provisions of section 134 of the Act.

Cont...3



12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

The company has duly complied with the provisions of the Act in respect to Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

The company has duly complied with the provisions of the Act in respect to the appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

The company was not required to obtain any approval from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

15. Acceptance/ renewal/ repayment of deposits;

The company has not accepted/renewed or repaid any deposit during the year ending 31st March, 2018.

16. Borrowings from its directors, members, public financial institutions, banks and others and creation/modification/ satisfaction of charges in that respect, wherever applicable;

The company has given requisite power to the board to borrow and the company borrowed monies from banks and related charge on the assets of the company was duly created in the office of registrar of companies, wherever it was required.

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

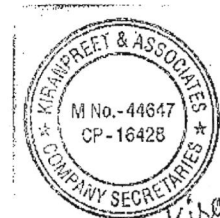
To the best of our information and records produced before us, the particulars of loans and investments falling under the provisions of section 186 of the Companies Act, 2013 are given in the financial statements.

18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

The MOA/AOA of the company was not altered during the Financial Year 2017-18.

Place :- LUDHIANA
Date :- 20.11.2018

Signature:



Kiranpreet Kaur
Company Secretaries
ACS: 44647
CP No: 16428